

Message Text

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PAGE 01 MANILA 10863 101303Z

45

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /015 W
----- 087101

R 101036Z SEP 74
FM AMEMBASSY MANILA
TO USDOC WASHDC
INFO SECSTATE WASHDC 6743

UNCLAS MANILA 10863

E.O. 11652: N/A
TAGS: BBSR, RP
SUBJ: WTDR/FTI - MARCOPPER MINING CORPORATION

REF UNCLAS USDOC 11490

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. MARCOPPER MINING CORPORATION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P.O. BOX 1511 MCCPO; 6TH FLR., DON V. MADRIGAL BLDG.,
6793 AYALA AVE., MAKATI

6. RIZAL, PHILIPPINES

7. ESTBL: 1965 8. EMPL: 2,013 9. SIZE: (18-X) VERY LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 08-74

13A. 10210/94 MINING AND EXPORT COPPER ORES

14. OFFICER: THOMAS H. MCCLELLAND, PRESIDENT

15. CABLE: "MARCOPPER" MANILA 16. TELEX: RCA 7222140 MOM
PH EASTERN 3627 MARCOP PN

17. PHONE: 88-65-56

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PAGE 02 MANILA 10863 101303Z

18. FINANCIAL REFERENCES: FIRST NATIONAL CITY BANK, MANILA
AND BANK OF AMERICA NT & SA, MAKATI, RIZAL, PHILIPPINES.

TRADE REFERENCES: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: PLACER DEVELOPMENT LTD. OF
CANADA OWNS 40 PERCENT OF FIRM. HEAD OFFICE MAINTAINED IN
MAKATI, RIZAL WITH EXTENSION OFFICES AT MINING SITE IN
MARINDUQUE, PHILIPPINES. ONE OF LARGEST PHILIPPINE COPPER
PRODUCERS. FIRM STARTED MINING AND MILLING OPERATIONS IN
OCTOBER 1969. OPERATES COPPER MILL WITH RATED CAPACITY OF
15,000 DRY SHORT TONS OF ORE PER DAY. TOTAL SHIPMENTS IN
1973 WERE 151,833 SHORT DRY TONS OF 25 PERCENT COPPER CON-
CENTRATES. BULK OF ITS PRODUCTION EXPORTED TO JAPAN AND
SOMETIMES TO EUROPE. HAS COMPLETE FACILITIES FOR NORMAL
MINING OPERATIONS. OFFICERS EXPERIENCED AND QUALIFIED. AS OF
DECEMBER 31, 1973 TOTAL ASSETS P331.9 MILLION, NET WORTH
P279.6 MILLION, SALES P429.1 MILLION WITH NET INCOME P215,004.
CREDIT REPUTATION, SATISFACTORY.

SULLIVAN

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NNN

Message Attributes

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Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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US Department of State
EO Systematic Review
30 JUN 2005

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